

Resources Portfolio

21 April 2016

Work Programme Priorities: Strategic Finance and Infrastructure Activity to Date

Work Stream: Strategic Finance and Infrastructure	
Priority	Activity to date
Housing Finance	 Joint working with Environment, Economy, Housing & Transport Board (EEHT) - e.g. Contributed to housing workshop at annual LGA Finance Conference. Provided evidence to the LGA's Housing Commission.
Infrastructure Finance/Local Growth Fund	 Provided comments into the submission to Community Infrastructure Levy review (cleared by the Environment, Economy, Housing & Transport Board). Provided comments for submission for New Homes Bonus consultation (led by Finance work stream)
Financing arrangements for One Public Estate Programme	Work led by Improvement and Innovation Board.
Capital Finance	 Held workshop with Barclays Bank, and Mills and Seed (lawyers) to investigate alternative approaches for councils to finance capital. Held workshop with Moody's credit reference agency to research approaches to councils obtaining credit ratings and how different governance structures (e.g. combined authorities) might affect this. Organised briefing with Municipal Bonds Agency (forthcoming).
European Funding including accessing European Investment Bank	 Arranged workshop with representatives of European Commission to research sources of European funding and finance (postponed until after referendum).
Devolution Finance	 Impacts of devolution and combined authority structures discussed at workshop with Moody's.